

Recommendations of Multiconsult ASA's nomination committee to the company's extraordinary general meeting in November 2018.11.04

1. Nomination committee's composition

- Per Horn, chair of the board in Stiftelsen Multiconsult, chair of the nomination committee
- Vigdis Almestad, Senior Portfolio Manager from Odin fondene
- Morten Aagenæs, Chief Executive Officer of OBOS

2. Nomination committee's work in 2018

Since the ordinary general meeting in 2018, the committee has consulted with the chair of the board and each of the four shareholder-elected board members. In accordance with general principles for sound corporate governance, the committee has also consulted with the largest shareholders. The nomination committee has concluded on a new composition of the board of directors, which is well adapted to the company's current situation. The composition includes a strengthening of key strategic expertise within the board.

3. Shareholder elected board members – The nomination committee's recommendation

Board of directors' composition from ordinary general meeting 3 May 2018:

Nigel K. Wilson	Re-elected as chair of the board
Vibeke Strømme	Re-elected as board member
Kjetil Ebbesberg	Re-elected as board member
Hanne Rønneberg	Elected as new board member
Rikard Appelgren	Elected as new board member

The nomination committee's recommendation to a new composition of the board of directors, elected until the next ordinary general meeting:

Bård Mikkelsen	New chair of the board
Vibeke Strømme	Elected in 2015
Kjetil Ebbesberg	Elected in 2017
Hanne Rønneberg	Elected in 2018
Rikard Appelgren	Elected in 2018
Simen Lieungh	New deputy member

Bård Mikkelsen (1948) has a military background (The Norwegian Defence University College), a business economist education, and has participated at INSEAD Executive Programme. He has extensive experience as leader of large corporations. He has been the Chief Executive Officer of Widerøe, Ulstein group, Oslo Energi, and Statkraft. He has also been chair of several boards. Bård Mikkelsen's experience and accessibility provides a solid foundation for chairing the board of directors in Multiconsult.

Vibeke Strømme has a Master's degree in engineering from NTNU, and she also has an MBA from Lausanne. She has a wide professional experience and has since 2013 been CEO of KIWA Teknologisk Institutt and since 2017 also CEO of the Swedish classification company Inspecta.

Kjetil Ebbesberg is an economist with a degree from NHH. He has a wide experience from Hydro, mainly from the metal market. He was CFO of Coop Norway for 2 years and is today Executive Vice President of the business area Rolled Products at Hydro, located in Germany. Ebbesberg lives in Düsseldorf.

Hanne Rønneberg has a Master's degree in engineering from NTNU (1983), has been in the construction industry throughout her career, and knows the industry well from various positions. First within development and management in the concrete industry, followed by ten years in management positions of both line and staff in Skanska. For the past eight years, she has been Executive Vice President in SINTEF and SINTEF Building and Infrastructure institute. Her experience includes improvement processes.

Rikard Appelgren has a Master's degree from Chalmers (Gothenburg, 1988) and has a background from consulting engineering business in Sweden. He had a career in J&W (who became WSP) and was CEO of WSP Sweden in the period 2002 - 2014. He was also in charge of WSP Europe as COO and member of the global group management. His experience includes good insight into the challenges that accompany growth through acquisitions and turnarounds. Rikard Appelgren has extensive board experience and currently has key roles in several smaller businesses where he is partly owner.

Simen Lieungh (1960) has a Master's degree in engineering and is currently the Chief Executive Officer of Odfjell Drilling. He has extensive experience within project- and line management positions in Kværner and the Aker companies, lastly as the Chief Executive Officer of Aker Solutions (Aker Kværner). He is familiar with Multiconsult from cooperative relations between the above-mentioned companies and Multiconsult. Simen Lieungh also knows Multiconsult through his contribution to the company's leadership development programme. As project- and line manager, he has developed an extensive insight into the business in an international knowledge-company.

Oslo 30. oktober 2018



Per Horn

Vigdis Almestad



Morten Aagenæs